



Income and expenditure for year ended 31 December 2021

	2021		2020	
	£	£	£	£
Income				
Membership subscriptions		2,392,664		2,539,661
Dividends and interest receivable	12,377		9,845	
Rent receivable	2,700		4,750	
Other income	234		2,074	
	-----	15,311	-----	16,669
		-----		-----
Gross surplus		2,407,975		2,556,330
Less overheads				
Staff salaries and pensions	1,196,796		1,170,617	
Conference expenses	-		21,164	
Insurance	29,465		31,610	
Members meeting and travel expenses	20,545		12,391	
Motor expenses	7,572		4,826	
HQ staff meetings and travel expenses	22,413		75,978	
Campaigns & publishing	86,704		74,714	
Telephone charges	30,916		38,177	
Training	4,117		9,348	
Postage	2,677		5,045	
Stationery and office supplies	938		1,570	
Affiliation fees	120,550		120,714	
Membership benefits and services	166,309		144,714	
Heating and lighting	4,675		5,975	
Maintenance repairs and IT support	108,445		147,917	
Office rent and rates	10,096		13,634	
Sundry expenses	2,830		1,232	
Depreciation	40,005		53,055	
Amortisation	25,190		20,523	
(Surplus) on sale of tangible assets	(9,035)		-	
Bank charges	8,338		18,103	
Legal and professional fees	121,673		139,892	
Auditors fees	21,641		22,820	
Ballot expenses	11,652		32,688	
Donations	15,690		4,227	
	-----	(2,050,202)	-----	(2,170,934)
		-----		-----
Operating surplus		357,773		385,396
Subscription draw surplus	89,366		101,025	
Fair value movements on fixed asset investments	417,635		102,867	
	-----	507,001	-----	203,892
		-----		-----
Surplus for the year before tax		864,774		589,288
Corporation tax		(44,910)		-
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Surplus for the year after tax		819,864		589,288
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